



PRESS RELEASE

For Immediate Release
Contact: Brannen Edge
Office: 704.971.8902

FLAGSHIP CAPITAL PARTNERS, LLC COMPLETES ACQUISITION OF PARK CEDAR MEDICAL BUILDING IN PINEVILLE, NC

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Charlotte, NC -- Flagship Capital Partners, LLC (Flagship) is pleased to announce that it has closed on the acquisition of the Park Cedar Medical Building in Pineville, NC.

Park Cedar Medical is a 23,000 square foot Class A medical office building located at 10000 Park Cedar Drive in Pineville, NC. The building is located in close proximity to the recently expanded Carolinas Medical Center-Pineville. The building is 100% leased to Carmel Family Physicians and Carmel Family Pharmacy.

Brannen Edge represented Flagship while Matthew Wall of Sterling Properties Group, Inc. represented the Seller. Bank of North Carolina provided financing and was represented by Senior Vice-President Rob Ellenburg.

The purchase, Flagship's third medical office building acquisition in the past eight months, represents continued growth in the healthcare real estate sector for the company. In May Flagship closed on the 43,000 sf Eastside Medical Center in Greenville, SC, and in October the company acquired the 40,000 sf Wesley Long Professional Building in Greensboro, NC.

"We are pleased to have been able to acquire the Park Cedar Medical Building, stated Brannen Edge, Flagship's Vice President of Financial Services. We continue to view healthcare real estate as an attractive asset class and a safe harbor from the current economic storm. This property fit our parameters nicely and we are excited to own this Class A asset with such high quality tenants."

Flagship will provide asset and property management services for the property, bringing the number of buildings the Company owns or manages to 22 and totaling over 870,000 sf of space.

Flagship Capital Partners, LLC is a private investment real estate firm specializing in the acquisition of income-producing healthcare real estate and providing leasing, brokerage, property management and corporate real estate services to clients. Founded in 2005, the Firm has completed more than \$400 million in transaction volume. Flagship's management team has over 175 years of collective real estate experience and expertise in all areas of investment real estate. To learn more, visit us at www.flagshipcapital.com or call us at (704) 971-4880.